

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India

Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

11th November, 2022

To,
BSE Limited
Listing Department
25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Symbol: SARTHAKGL

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on 11th November, 2022.

With reference to subject captioned above, a meeting of the Board of Directors of the Company was held today, the 11th November, 2022 at 05:50 P.M. at the Corporate Office of the Company. Among others, the businesses as specified below were transacted at the meeting:-

Sr. No.	Businesses Transacted
1.	Considered and Approved the Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended 30 th September, 2022.
2.	Taken on record the Statutory Auditors' Limited Review Report for the Un-Audited Standalone Financial Results for the Quarter and Half Year ended 30 th September, 2022.

The meeting commenced at 05:50 P.M. and concluded at 06:15 P.M.

Kindly take the above information on records and confirm compliance.

Thanking you,
Yours faithfully
For and on behalf of Sarthak Global Limited

Ankit Joshi
(Company Secretary)



SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

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Statement of Un-Audited Standalone Financial Results for the quarter and half year ended 30th September 2022

(Rs. in Lakhs)

	(Refer Notes Below)	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	7.11	11.58	263.21	18.69	345.95	480.93
	(b) Other Operating Income	-	-	8.80	-	14.34	16.83
	Total Income from operations (net)	7.11	11.58	272.01	18.69	360.29	497.76
	Other Income	1.72	15.00	22.99	16.72	65.10	57.20
	Total Revenue	8.83	26.58	295.00	35.41	425.39	554.96
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	22.88	278.93	22.88	318.62	318.62
	c) Changes in inventories of finished goods, work in progress & stock in trade	-	(22.88)	-12.64	(22.88)	54.96	102.37
	d) Employee benefit expense	4.83	7.54	6.86	12.37	11.17	33.51
	e) Finance Cost	0.45	1.00	1.81	1.45	3.13	58.76
	f) Depreciation & Amortisation Expense	0.77	1.00	-	1.77	-	4.11
	g) Other Expenditure	(0.28)	14.09	16.91	13.81	30.90	450.86
	Total expenses (a) to (g)	5.77	23.63	291.87	29.40	418.78	968.23
3	Profit/ (Loss) before exceptional items and tax	3.06	2.95	3.13	6.01	6.61	(413.27)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(+)/Loss(-) Before Tax	3.06	2.95	3.13	6.01	6.61	(413.27)
6	Tax Expense						
	Current Tax	0.23	0.73	1.09	0.96	1.09	-
	Deferred Tax	-	-	-	-	-	(0.06)
7	Net Profit (+)/ Loss(-) from continuing operations	2.83	2.22	2.04	5.05	5.52	(413.21)
8	Profit/ (Loss) from discontinuing operation Before tax	-	-	-	-	-	-
9	Tax expenses of discontinuing operations						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
10	Net Profit/ (Loss) from discontinuing operation after tax	-	-	-	-	-	-
11	Profit/ (Loss) for the period before minority interest	2.83	2.22	2.04	5.05	5.52	(413.21)
12	Share of profit/(loss) of associates	-	-	-	-	-	-
13	Profit (loss) of Minority Interest	-	-	-	-	-	-
14	Net profit/(loss) for the period	2.83	2.22	2.04	5.05	5.52	(413.21)
15	Other Comprehensive income						
A	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
16	Total comprehensive income	2.83	2.22	2.04	5.05	5.52	(413.21)
17	Other Comprehensive Income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	Total	-	-	-	-	-	-
18	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to owners of parent	2.83	2.22	2.04	5.05	5.52	(413.21)
	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	-	-	-	-	-	-
	Total	2.83	2.22	2.04	5.05	5.52	(413.21)
19	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
20	Reserves excluding revaluation Reserves as per balance sheet of previous	(136.28)	-	-	(136.28)	278.49	(141.33)
21	Earnings per share (in Rs.)						
A	Earnings per equity share from continue operations						
	Basic EPS for continuing operations	0.09	0.07	0.07	0.17	0.18	(13.77)
	Diluted EPS for continuing operations	0.09	0.07	0.07	0.17	0.18	(13.77)
B	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
C	Earnings per equity share						



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Basic EPS for continued and discontinued operations	0.09	0.07	0.07	0.17	0.18	(13.77)
Diluted EPS for continued and discontinued operations	0.09	0.07	0.07	0.17	0.18	(13.77)

Notes:

- 1 The above Un-audited Standalone Financial Results for the quarter and half year ended 30.09.2022 were reviewed and recommended by the Audit Committee in its meeting held on 11.11.2022 and thereafter approved and taken on record by the Board of Directors at their meeting held on same date. The Statutory Auditors have performed a limited review of the Un-audited Standalone Financial Results of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 2 The Company is engaged in two businesses i.e. Trading of Commodities and Share Transfer Agent.
- 3 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.
- 4 The above Un-audited Standalone Financial Results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time and other generally accepted accounting practices and principles.

Dated : 11.11.2022
Place : Indore



For and on behalf of Board of Directors of
Sarthak Global Limited

Sunil Gangrade
Whole-time Director
DIN: 00169221

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Segment wise Revenue, Results, Assets and Liabilities For the quarter and half year ended 30th September 2022

S. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Un-audited	30.06.2022 Un-audited	30.09.2021 Un-audited	30.09.2022 Un-audited	30.09.2021 Un-audited	31.03.2022 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Trading of Commodities		-	263.21	-	345.95	468.58
b.	Share Transfer Agent	7.11	11.58	8.80	18.69	14.34	29.18
c.	Un-allocable income			-		-	-
	Net Sales / Income From Operations	7.11	11.58	272.01	18.69	360.29	497.76
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Trading of Commodities		-	-3.08	0.00	-27.63	-4.35
b.	Share Transfer Agent	7.11	11.58	8.80	18.69	14.34	29.18
c.	Un-allocable income	1.72	15.00	22.99	16.72	65.10	69.55
	Total Profit before Tax	8.83	26.58	28.71	35.41	51.81	94.38
	Less :-						
i)	Finance Cost	0.45	1.00	1.81	1.45	3.13	58.76
ii)	Other Un-allocable expenditure net off	5.31	22.63	23.77	27.94	42.07	448.89
	Profit before Tax	3.06	2.95	3.13	6.01	6.61	-413.27
3	Segment Assets						
a.	Trading of Commodities	204.45	2,665.46	1316.53	204.45	1,316.53	2,663.46
b.	Share Transfer Agent		-	-		-	-
c.	Unallocated-Others	2,239.06	30.58	37.63	2,239.06	37.63	30.58
	Total	2,443.51	2,696.04	1354.16	2,443.51	1,354.16	2,694.04
4	Segment Liabilities						
a.	Trading of Commodities	1,229.93	2,537.37	775.67	1,229.93	775.67	2,535.37
b.	Share Transfer Agent		-	-		-	-
c.	Unallocated-Others	1,213.58	158.67	578.49	1,213.58	578.49	158.67
	Total	2,443.51	2,696.04	1354.16	2,443.51	1,354.16	2,694.04

Note:

1. Previous periods figures have been regrouped / recasted wherever considered necessary.

Dated: 11.11.2022
Place: Indore

For and on behalf of Board of Directors of
Sarthak Global Limited

Sunil Gangrade
Whole-time Director
DIN: 00169221

SARTHAK GLOBAL LIMITED

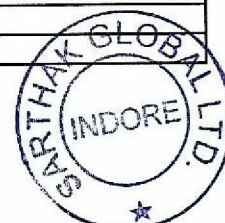
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(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		Half Year Ended 30.09.2022 (Un-audited)	Year Ended 31.03.2022 (Audited)
ASSETS			
1 NON-CURRENT ASSETS			
Property, plant and equipment		4.73	6.49
Capital work-in-progress		-	-
Investment property		-	-
Goodwill		-	-
Other intangible assets		-	-
Intangible assets under development		-	-
Biological assets other than bearer plants		-	-
Investments accounted for using equity method		-	-
Total		4.73	6.49
Non-Current Financial Assets			
Non-Current investments		24.09	24.09
Trade receivables, non-current		-	-
Loans, non-current		1,774.56	446.71
Other non-current financial assets		8.12	0.00
Total Non-Current Financial Assets		1,806.77	470.80
Deferred tax assets (net)		-	-
Other non-current assets		-	-
Total Non-Current Assets		1,811.50	477.29
2 Current Assets			
Inventories		50.98	28.10
Current Financial Assets			
Current investments		-	-
Trade receivables, current		181.57	300.94
Cash and cash equivalents		125.30	22.55
Bank balance other than cash and cash equivalents		0.10	0.00
Loans, current		224.80	1702.19
Other current financial assets		1.88	1.10
Total Current Financial Assets		533.65	2,054.88
Current tax assets (net)		24.66	15.94
Other current assets		22.72	145.93
Total Current assets		632.01	2,216.75
3 Non-current assets classified as held for sale			
Regulatory deferral account debit balances and related deferred tax Assets		-	-
Total Assets		2,443.51	2,694.04
EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owners of parent			
Equity share capital		300.00	300.00
Other equity		(136.28)	(141.33)
Total equity attributable to owners of parent		163.72	158.67
Non controlling interest		-	-
Total equity		163.72	158.67
2 LIABILITIES			



	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	958.05	918.08
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total Non-Current Financial Liabilities	958.05	918.08
	Provisions, non-current		
	Deferred tax liabilities (net)	0.14	0.14
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total Non-Current Liabilities	958.19	918.22
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	88.30	90.42
	Trade payables, current	1,229.93	1,518.43
	Other current financial liabilities	-	-
	Total Current Financial Liabilities	1,318.23	1,608.85
	Other current liabilities	2.40	4.49
	Provisions, current		3.81
	Current tax liabilities (Net)	0.96	-
	Deferred government grants, Current	-	-
	Total Current Liabilities	1,321.59	1,617.15
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	2,279.79	2,535.37
	Total Equity and Liabilities	2,443.51	2,694.04

Note:

1. Previous periods figures have been regrouped / recasted wherever considered necessary.

Dated: 11.11.2022
Place: Indore

For and on behalf of Board of Directors of
Sarthak Global Limited



Sunil Gangrade
Whole-time Director
DIN: 00169221

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CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2022

(Rs. in Lakhs)

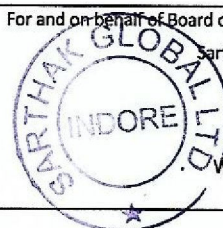
S. No.	Particulars	Half Year Ended	Year Ended
		30.09.2022 (Un-audited)	31.03.2022 (Audited)
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	6.01	(413.27)
	Adjustment For:		
	Depreciation	1.77	4.11
	Preliminary Expense written off		-
	Interest Received	(5.88)	(73.96)
	(Profit)/Loss on sale of Fixed Assets		-
	Dividend Received		(0.07)
	(Profit)/Loss on sale of Investments		-
	Sundry Balance w/off		-
	Exceptional Items		-
	Operating profit before working capital changes	1.89	(483.19)
	Adjustment For :		
	Increase/(Decrease) in Short Term Borrowings	(2.12)	2.99
	Increase/(Decrease) in Deferred Tax Liabilities	-	0.06
	Increase/(Decrease) in Trade Payables	(288.50)	1,288.65
	Increase/(Decrease) in Short Term Provisions	(3.81)	-
	Increase/(Decrease) in Current Tax Liabilities	0.96	(1.66)
	Increase/(Decrease) in Other Current Liabilities	(2.09)	(3.00)
	Increase/(Decrease) in Other Financial Liabilities	-	0.44
	(Increase)/Decrease in Inventories	(22.88)	102.37
	(Increase)/Decrease in Trade Receivables(Non Current)	-	-
	(Increase)/Decrease in Trade Receivables (Current)	119.37	1,590.54
	(Increase)/Decrease in Long Term Loans & Advances	(1,327.85)	(379.16)
	(Increase)/Decrease in Short Term Loans & Advances	1,477.39	(1,702.19)
	Increase/(Decrease) in Other Financial Assets	(9.00)	0.00
	Increase/(Decrease) in Current Tax Assets	(8.72)	4.38
	Increase/(Decrease) in Other Current Assets	123.21	(15.22)
	Cash Generated from Operations	57.86	405.00
	Direct Taxes Paid	0.96	0.06
	Net cash from/ (used in) Operating Activities	56.89	404.94
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	(1.59)
	Sale of Investments	-	-
	Purchase of Investments	-	4.50
	Interest Received	5.88	73.96
	Dividend	-	0.07
	Net cash from/ (used in) Investing Activities	5.88	76.94
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of share capital		-
	Securities Premium		-
	Long Term Borrowing	39.97	(483.48)
	Net cash from/ (used in) Financing Activities	39.97	(483.48)
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	102.75	(1.59)
II	CASH FLOW FROM DISCONTINUING OPERATIONS		
A.	Net cash from/ (used in) operating activities		-
B.	Net cash from/ (used in) investing activities		-
C.	Net cash from/ (used in) financing activities		-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations		-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	102.75	(1.59)
	Cash and Cash Equivalents at Beginning of the Year	22.55	24.14
	Cash and Cash Equivalents at End of the Year	125.30	22.55
	Increase/ (Decrease) in cash and cash equivalents	(102.75)	1.59

Note:

1. Previous periods figures have been regrouped / recasted wherever considered necessary.

For and on behalf of Board of Directors of

Sarthak Global Limited



Sunil Gangrade

Whole-time Director

DIN: 00169221

Dated : 11.11.2022

Place : Indore



Avinash Agrawal & Co.

Chartered Accountants

33, Ravi Nagar, Shrinagar Ext. Indore - 452018

Ph. : 0731-2539821, 4068859, 9406852546

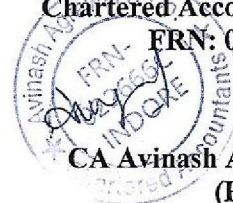
E-mail. : guptaandashokca@gmail.com

Independent Auditor's Review Report on the Quarter and Half Year Ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
SARTHAK GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Sarthak Global Limited** [‘the Company’] for the quarter and half year ended 30th September, 2022 [hereinafter referred to as the ‘Statement’] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 34 “Interim Financial Reporting” (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Un-audited Standalone Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Avinash Agrawal & Co.
Chartered Accountants
ERN: 022666C



CA Avinash Agrawal
(Partner)

Membership No.: 410875
UDIN: 22410875BCWBSI3103

Place: Indore
Date: 11/11/2022