

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India
Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

Date: 15th July, 2020

To,

The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

**Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2020
with Auditor's Report.**

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2020 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 15th July, 2020.

The Board Meeting commenced at 3.30 pm and concluded at 4.30 pm.

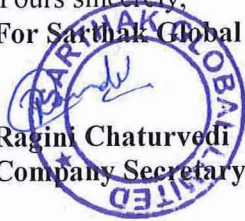
You are requested to take the same on your records and oblige.

Thanking You,

Yours sincerely,

For Sarthak Global Limited

Ragini Chaturvedi
Company Secretary



SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

SARTHAK GLOBAL LIMITED**Audited Financial Results for the quarter and year ended 31st March, 2020**

Rs. in Lacs

	PARTICULARS (Refer Notes Below)	STANDALONE				
		Quarter Ended (3 months)			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (Net of excise Duty)	2573.41	5121.58	1596.73	9895.32	3918.98
	(b) Other Operating Income	(0.56)	19.52	4.49	32.55	30.09
	Total Income from operations (net)	2572.85	5141.10	1601.22	9927.87	3949.07
	Other Income	494.15	0.56	47.72	514.99	69.64
	Total Revenue	3067.00	5141.66	1648.94	10442.86	4018.71
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	(2319.60)	0.00	0.00
	b) Purchase of stock in trade	2866.95	4767.91	4252.00	10377.84	4252.00
	c) Changes in inventories of finished goods, work in progress & stock in trade	202.52	272.52	(377.71)	(210.73)	(377.71)
	d) Employee benefit expense	(0.58)	12.82	5.30	26.88	23.73
	e) Finance Cost	85.82	19.08	62.90	139.60	68.30
	f) Depreciation & Amortisation Expense	(0.10)	0.35	(0.34)	0.97	0.71
	g) Other Expenditure	(73.02)	47.81	22.33	95.72	44.46
	Total expenses (a) to (g)	3081.59	5120.49	1644.88	10430.28	4011.49
3	Profit/ (Loss) before exceptional items and tax	(14.59)	21.17	4.06	12.58	7.22
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(+)/Loss(-) Before Tax	(14.59)	21.17	4.06	12.58	7.23
6	Tax Expense					
	Current Tax	0.00	5.53	0.93	3.33	1.88
	Deferred Tax	0.00	0.00	0.00	(0.04)	(0.05)
7	Net Profit (+)/ Loss(-) from continuing operations	(14.59)	15.64	3.13	9.29	5.40
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	(14.59)	15.64	3.13	9.29	5.40
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	(14.59)	15.64	3.13	9.29	5.40
15	Other Comprehensive income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(14.59)	15.64	3.13	9.29	5.40

For SARTHAK GLOBAL LIMITED

DIRECTOR/ AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

17	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation Reserves as per balance sheet of previous				269.82	257.24
19	Earnings per share (in Rs.)					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(0.49)	0.52	0.10	0.31	0.18
	Diluted EPS for continuing operations	(0.49)	0.52	0.10	0.31	0.18
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(0.49)	0.52	0.10	0.31	0.18
	Diluted EPS for continued and discontinued operations	(0.49)	0.52	0.10	0.31	0.18

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 15.07.2020. These results have been audited by Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The company is engaged in the business of Share Transger Agency work, therefore there is no significant effect on the business of the Company due to COVID-19 Pandemic.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's websit www.sarthakglobal.com and also on the website of BSE .

Dated : 15.07.2020
Place : Indore

For & On Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

For SARTHAK GLOBAL LIMITED
DIRECTOR/ AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

SARTHAK GOLBAL LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
		Rs. In Lacs	
Particulars	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited	
ASSETS			
1 NON-CURRENT ASSETS			
Property, plant and equipment	1.36	1.37	
Capital work-in-progress	-	-	
Investment property	-	-	
Goodwill	-	-	
Other intangible assets	-	-	
Intangible assets under development	-	-	
Biological assets other than bearer plants	-	-	
Investments accounted for using equity method	-	-	
Total	1.36	1.37	
Non-Current Financial Assets			
Non-Current investments	378.59	378.59	
Trade receivables, non-current	-	-	
Loans, non-current	273.66	585.38	
Other non-current financial assets	-	-	
Total non-current financial assets	652.25	963.97	
Deferred tax assets (net)	-	-	
Other non-current assets	-	-	
Total non-current assets	653.61	965.34	
2 Current Assets			
Inventories	616.55	405.81	
Current financial asset			
Current investments	-	-	
Trade receivables, current	893.24	2,015.80	
Cash and cash equivalents	175.96	162.47	
Bank balance other than cash and cash equivalents	-	-	
Loans, current	-	-	
Other current financial assets	1.09	1.09	
Total current financial assets	1,070.29	2,179.36	
Current tax assets (net)	15.28	27.11	
Other current assets	340.40	104.54	
Total Current assets	2,042.52	2,716.82	
3 Non-current assets classified as held for sale			
Regulatory deferral account debit balances and related deferred tax Assets	-	-	
Total Assets	2,696.13	3,682.16	

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

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EQUITY AND LIABILITIES		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	300.00	300.00
Other equity	269.82	257.24
Total equity attributable to owners of parent	569.82	557.24
Non controlling interest	-	-
Total equity	569.82	557.24
2 LIABILITIES		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	1,633.06	2,362.40
Trade payables, non-current	0.00	0.00
Other non-current financial liabilities	0.00	0.00
Total non-current financial liabilities	1,633.06	2,362.40
Provisions, non-current	-	-
Deferred tax liabilities (net)	0.02	0.02
Deferred government grants, Non-current	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	1,633.08	2,362.42
Current liabilities		
Current financial liabilities		
Borrowings, current	72.61	19.00
Trade payables, current	407.11	734.30
Other current financial liabilities	-	0.97
Total current financial liabilities	479.72	754.27
Other current liabilities	9.28	6.34
Provisions, current	4.23	0.00
Current tax liabilities (Net)	0.00	1.89
Deferred government grants, Current	0.00	0.00
Total current liabilities	493.23	762.50
Liabilities directly associated with assets in disposal group classified as held for sale		
3 Regulatory deferral account credit balances and related deferred tax liability		
4		
Total liabilities	2,126.31	3,124.92
Total equity and liabilities	2,696.13	3,682.16
Disclose of notes on assets and liabilities		

Dated : 15.07.2020

Place: Indore

For and Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Rs.)

	PARTICULARS	Year ended 31/03/2020	Year ended 31/03/2019
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	1,258,323	723,800
	Adjustment For :		
	Depreciation	97,276	70,707
	Preliminary Expense written off	-	-
	Interest Received	(5,472,716)	(6,586,959)
	(Profit) \ Loss on Sale of Fixed Assets	-	-
	Dividend Received	(7,317)	(7,618)
	(Profit) \ Loss on Sale of Investments	-	-
	Sundry Balance w/off	-	-
	Exceptional Items	-	-
	Operating profit before working capital changes	(4,124,434)	(5,800,070)
	Adjustment For :		
	Increase/ (Decrease) in Short term Borrowings	5,360,683	(5,358,784)
	Increase/ (Decrease) in Deferred Tax Liabilities	(3,871)	(5,526)
	Increase/ (Decrease) in Trade Payables	(32,718,780)	73,289,721
	Increase/ (Decrease) in Short Term Provisions	422,900	-
	Increase/ (Decrease) in Current Tax Liabilities	144,524	(632,359)
	Increase/ (Decrease) in Other Current Liabilities	293,879	529,299
	Increase/ (Decrease) in Other Financial Liabilities	(96,790)	(53,610)
	(Increase)/ Decrease in Inventories	(21,073,859)	(37,771,503)
	(Increase)/ Decrease in Trade Receivables (Non - Current)	-	366,063
	(Increase)/ Decrease in Trade Receivables (Current)	112,254,979	(184,640,796)
	(Increase)/ Decrease in Long Term Loans & Advances	31,171,888	69,131,127
	(Increase)/ Decrease in Short Term Loans & Advances	-	-
	(Increase)/ Decrease in Other Financial Assets	-	(54,707)
	(Increase)/ Decrease in Current Tax Assets	1,181,918	(123,779)
	(Increase)/ Decrease in Other Current Assets	(23,584,696)	(1,789,598)
	Cash Generated from Operations	69,228,341	(92,914,522)
	Direct Taxes Paid	328,841	182,662
	Net cash from/ (used in) operating activities	68,899,500	(93,097,184)
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(95,918)	(130,072)
	Sales of Investments	-	-
	Purchase of Investments	-	(15,000,000)
	Interest Received	5,472,716	6,586,959
	Dividend	7,317	7,618
	Net cash from/ (used in) investing activities	5,384,115	(8,535,495)
C.	CASHFLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	-
	Securities Premium	-	-
	Long term Borrowing	(72,933,557)	112,798,465
	Net cash from/ (used in) financing activities	(72,933,557)	112,798,465
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	1,350,058	11,165,786
II	CASH FLOW FROM DISCONTINUING OPERATIONS		
A.	Net cash from/ (used in) operating activities	-	-
B.	Net cash from/ (used in) investing activities	-	-
C.	Net cash from/ (used in) financing activities	-	-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations	-	-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	1,350,058	11,165,786
	Cash and Cash Equivalents at Beginning of the Year	16,246,521	5,080,734
	Cash and Cash Equivalents at End of the Year	17,596,579	16,246,521
	Increase/ (Decrease) in cash and cash equivalents	1,350,058	11,165,786

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787/2563787
Cell No. 09826043378
Email: carajendragarg@yahoo.in
carajendragarg@gmail.com

Auditor's Report On Financial Results of Sarthak Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of,
SARTHAK GLOBAL LTD.

We have audited the quarterly financial results of SARTHAK GLOBAL LTD. for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IndAS 34), for interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under; and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

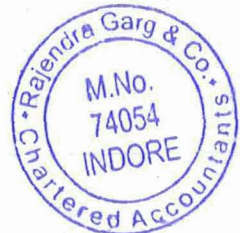
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Date : 15/07/2020
Place : Indore
UDIN: 20074054AAAAFV9783

For Rajendra Garg & Company,
Chartered Accountants
(Firm Reg. No. 005165C)


Rajendra Garg
(Partner)
M.No.074054



Branches: i) Badwani Plaza, Old Palasia, Indore 452001
ii) 1653, M.G. Road, Mhow 453441
iii) D1-D2, 35, PNB Compound, Civil Lines, Rudrapur 263153

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH)
400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India
Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

Date: 15th July, 2020

To,

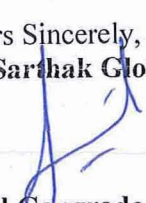
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001 (MH)

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company, we, Sarthak Global Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2020 is with un-modified opinion.

You are requested to take the same on your records and oblige.

Yours Sincerely,
For Sarthak Global Limited


Sunil Gangrade
Whole-time Director
DIN: 00169221