

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India
Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

Date: 13.11.2019

To,

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2019 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 13th November, 2019.

The Board Meeting commenced at 5.30 pm and concluded at 6.40 pm.

You are requested to take the same on your records and oblige.

Thanking you,
Yours sincerely,

For Sarthak Global Limited


Ragini Chaturvedi
Company Secretary

SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

SARTHAK GLOBAL LIMITED**Un-audited Financial Results for the quarter and half year ended 30th September, 2019**

Rs. in Laacs

	PARTICULARS	Quarter Ended (3 months)			Year to date figures for six months ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	1046.76	1153.57	1483.80	2200.33	1678.00	3918.98
	(b) Other Operating Income	5.48	8.11	5.02	13.59	12.53	30.09
	Total Income from operations (net)	1052.24	1161.68	1488.82	2213.92	1690.53	3949.07
	Other Income	17.00	3.28	10.49	20.28	17.73	69.65
	Total Revenue	1069.24	1164.96	1499.31	2234.20	1708.26	4018.72
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0
	b) Purchase of stock in trade	1371.23	1371.75	1480.82	2742.98	1675.00	4252
	c) Changes in inventories of finished goods, work in progress & stock in trade	(350.23)	(335.54)	0.00	(685.77)	0.00	(377.71)
	d) Employee benefit expense	10.16	4.48	3.47	14.64	8.52	23.73
	e) Finance Cost	21.70	13.00	3.11	34.70	3.12	68.3
	f) Depreciation & Amortisation Expense	0.36	0.36	0.36	0.72	0.72	0.71
	g) Other Expenditure	14.00	106.93	10.30	120.93	18.10	44.46
	Total expenses (a) to (g)	1067.22	1160.98	1498.06	2228.20	1705.46	4011.49
3	Profit/ (Loss) before exceptional items and tax	2.02	3.98	1.25	6.00	2.80	7.23
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0
5	Profit(+)/Loss(-) Before Tax	2.02	3.98	1.25	6.00	2.80	7.23
6	Tax Expense						
	Current Tax	0.31	1.19	0.38	1.50	0.84	1.88
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.05
7	Net Profit (+)/ Loss(-) from continuing operations	1.71	2.79	0.87	4.50	1.96	5.41
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations	0.00		0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	1.71	2.79	0.87	4.50	1.96	5.41
12	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
13	Profit (loss) of Minority Interest	NA	NA	NA	NA	NA	NA
14	Net profit/(loss) for the period	1.71	2.79	0.87	4.50	1.96	5.41
15	Other Comprehensive income						

For SARTHAK GLOBAL LIMITED

DIRECTOR / AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

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	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	1.71	2.79	0.87	4.50	1.96	5.41
17	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300
18	Reserves excluding revaluation Reserves as per balance sheet of						257.24
19	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	0.06	0.09	0.01	0.15	0.05	0.18
	Diluted EPS for continuing operations	0.06	0.09	0.01	0.15	0.05	0.18
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	0.06	0.09	0.01	0.15	0.05	0.18
	Diluted EPS for continued and discontinued operations	0.06	0.09	0.01	0.15	0.05	0.18

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 13.11.2019 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and half year ended on 30.09.2019.
- 2 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 3 The above financial results are available on Company's website www.sarthakglobal.com and also on the website of BSE.

Dated : 13.11.2019
Place : Indore

For & On Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

For SARTHAK GLOBAL LIMITED
DIRECTOR / AUTHORIZED SIGNATORY

SARTHAK GLOBAL LIMITED

609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai-400 021

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
ASSETS			
1 NON-CURRENT ASSETS			
Property, plant and equipment		2.33	1.37
Capital work-in-progress		-	-
Investment property		-	-
Goodwill		-	-
Other intangible assets		-	-
Intangible assets under development		-	-
Biological assets other than bearer plants		-	-
Investments accounted for using equity method		-	-
Non-Current Financial Assets		2.33	1.37
Non-Current investments		28.59	378.59
Trade receivables, non-current		-	-
Loans, non-current		-	585.38
Other non-current financial assets		-	-
Total non-current financial assets		28.59	963.97
Deferred tax assets (net)		-	-
Other non-current assets		-	-
Total non-current assets		30.92	965.34
2 Current Assets			
Inventories		1360.64	405.81
Current financial asset		-	-
Current investments		-	-
Trade receivables, current		963.13	2,015.79
Cash and cash equivalents		457.58	162.47
Bank balance other than cash and cash equivalents		0.00	-
Loans, current		0	-
Other current financial assets		725.66	1.09
Total current financial assets		2,146.37	2,179.35
Current tax assets (net)		-	27.11
Other current assets		-	104.54
Total Current assets		3,507.01	2,716.81
3 Non-current assets classified as held for sale		-	-
Regulatory deferral account debit balances and related deferred tax Assets		-	-
Total Assets		3,537.93	3,682.15
EQUITY AND LIABILITIES			
1 Equity			
Equity attributable to owners of parent			
Equity share capital		300.00	300.00
Other equity		261.70	257.25
Total equity attributable to owners of parent		561.70	557.25
Non controlling interest		-	-
Total equity		561.70	557.25

For SARTHAK GLOBAL LIMITED

DIRECTOR / AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED

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2	LIABILITIES		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	2603.46	2,362.40
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	2603.46	2,362.40
	Provisions, non-current		-
	Deferred tax liabilities (net)	0	0.03
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2,603.46	2,362.43
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	7.00	19.00
	Trade payables, current	364.56	734.29
	Other current financial liabilities	0.00	0.97
	Total current financial liabilities	371.56	754.26
	Other current liabilities	0.00	6.34
	Provisions, current	1.21	0.00
	Current tax liabilities (Net)	0.00	1.88
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	372.77	762.48
	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	2,976.23	3,124.91
	Total equity and liabilities	3,537.93	3,682.16
	Disclosure of notes on assets and liabilities		

Dated : 13.11.2019

For and Behalf of Board of Directors

SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR / AUTHORISED SIGNATORY

SARTHAK GLOBAL LIMITED
CIN - L99999MH1985PLC136835

CASH FLOW STATEMENT FOR THE HALFYEAR ENDED 30 TH SEPTEMBER 2019

(Figures in Rs.)

	PARTICULARS	30.09.2019 (Unaudited)	31.03.2019 (Unaudited)
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	600,060	723,800
	Adjustment For :		
	Depreciation	-	70,707
	Preliminary Expense written off	-	-
	Interest Received	(6,586,959)	(6,586,959)
	(Profit) \ Loss on Sale of Fixed Assets	-	-
	Dividend Received	-	(7,618)
	(Profit) \ Loss on Sale of Investments	-	-
	Sundry Balance w/off	-	-
	Exceptional Items	-	-
	Operating profit before working capital changes	(5,986,899)	(5,800,070)
	Adjustment For :		
	Increase/ (Decrease) in Short term Borrowings	(1,200,256)	(5,358,784)
	Increase/ (Decrease) in Deferred Tax Liabilities	-	(5,526)
	Increase/ (Decrease) in Trade Payables	(36,967,237)	73,289,721
	Increase/ (Decrease) in Short Term Provisions	-	-
	Increase/ (Decrease) in Current Tax Liabilities	(188,188)	(632,359)
	Increase/ (Decrease) in Other Current Liabilities	(634,169)	529,299
	Increase/ (Decrease) in Other Financial Liabilities	(61,790)	(53,610)
	(Increase)/ Decrease in Inventories	(65,034,153)	(37,771,503)
	(Increase)/ Decrease in Trade Receivables (Non - Current)	-	366,063
	(Increase)/ Decrease in Trade Receivables (Current)	74,844,690	(184,640,796)
	(Increase)/ Decrease in Long Term Loans & Advances	3,627,319	69,131,127
	(Increase)/ Decrease in Short Term Loans & Advances	-	-
	(Increase)/ Decrease in Other Financial Assets	-	(54,707)
	(Increase)/ Decrease in Current Tax Assets	578,096	(123,779)
	(Increase)/ Decrease in Other Current Assets	(5,028,656)	(1,789,598)
	Cash Generated from Operations	(36,051,243)	(92,914,522)
	Direct Taxes Paid	-	182,662
	Net cash from/ (used in) operating activities	(36,051,243)	(93,097,184)
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(130,072)	(130,072)
	Sales of Investments	-	-
	Purchase of Investments	35,000,000	(15,000,000)
	Interest Received	6,586,959	6,586,959
	Dividend	-	7,618
	Net cash from/ (used in) investing activities	41,456,887	(8,535,495)
C.	CASHFLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	-
	Securities Premium	-	-
	Long term Borrowing	24,105,780	112,798,465
	Net cash from/ (used in) financing activities	24,105,780	112,798,465
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations	29,511,424	11,165,786
II	CASH FLOW FROM DISCONTINUING OPERATIONS		
A.	Net cash from/ (used in) operating activities	-	-
B.	Net cash from/ (used in) investing activities	-	-
C.	Net cash from/ (used in) financing activities	-	-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations	-	-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	29,511,423	11,165,786
	Cash and Cash Equivalents at Beginning of the Year	16,246,521	5,080,734
	Cash and Cash Equivalents at End of the Year	45,757,946	16,246,521
	Increase/ (Decrease) in cash and cash equivalents	29,511,423	11,165,786

Sunil Gangrade
Director (DIN: 00169221)
Kanadia Road, Indore
452001, M.P. India

For SARTHAK GLOBAL LIMITED

DIRECTOR/ AUTHORISED SIGNATORY

Date : 13.11.2019
Place : Indore

PALAK VAID
ACA, DISA



Palak Vaid & Company
Chartered Accountant
D1-D2, 35, PNB Compound, Civil Lines
RUDRAPUR-263153
Cell No. 99075-58880

REVIEW REPORT

To,
The Board of Directors,
M/S Sarthak Global Limited,
706, Tulsiani Chambers, Nariman Point,
Mumbai 400021

SUB: Limited Review for the Quarter ended on 30th September, 2019.

Dear Sir,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Sarthak Global Limited** (CIN: L99999MH1985PLC136835) for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquiries of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



PALAK VAID
ACA, DISA



Palak Vaid & Company

Chartered Accountant

D1-D2, 35, PNB Compound, Civil Lines

RUDRAPUR-263153

Cell No. 99075-58880

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Based on our review conducted as above, nothing has come to our attention, except:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end.

That causes us to believe that the accompanying statements of assets and liabilities and unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

UDIN: 19429517AAAABV2355

For Palak Vaid & Company
Chartered Accountants
(Firm Reg. No. 021796C)



Place : Rudrapur
Date : 13/11/2019

Palak Vaid
Proprietor
M.No.429517