

# **SARTHAK GLOBAL LIMITED**

706, Tulsiani Chambers, Nariman Point, Mumbai-400 021

**Date: 12.11.2018**

To,

**Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001**

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2018 with Limited Review Report thereon.**

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 12<sup>th</sup> November, 2018.


The Board Meeting commenced at 5.30 pm and concluded at 6.30 pm.

You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

**For Sarthak Global Limited**

  
**Ragini Chaturvedi**  
Company Secretary

**SARTHAK GLOBAL LIMITED**

706, Tulsiani Chambers, Nariman Point, Mumbai-400 021

**Un-audited Financial Results for the quarter and half year ended 30th September, 2018**

Rs. in Lacs

	PARTICULARS (Refer Notes Below)	Quarter Ended (3 months)			Year to date figures for six months ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	1483.80	194.20	5.24	1678.00	10.50	243.43
	(b) Other Operating Income	5.02	7.51	0.00	12.53	0.00	0
	Total Income from operations (net)	1488.82	201.71	5.24	1690.53	10.50	243.22
	Other Income	10.49	7.24	12.82	17.73	16.05	412.33
	Total Revenue	1499.31	208.95	18.06	1708.26	26.55	655.55
2	Expenses						
	a) Cost of materials consumed	1480.82	194.18	0.00	1675.00	0.00	0
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	178.91
	c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	-7.16
	d) Employee benefit expense	3.47	5.05	3.03	8.52	10.75	31.28
	e) Finance Cost	3.11	0.01	0.00	3.12	0.00	9.37
	f) Depreciation & Amortisation Expense	0.36	0.36	0.34	0.72	0.70	0.22
	g) Other Expenditure	10.30	7.80	8.43	18.10	8.43	410.26
	Total expenses (a) to (g)	1498.06	207.40	11.80	1705.46	19.88	622.88
3	Profit/ (Loss) before exceptional items and tax	1.25	1.55	6.26	2.80	6.67	32.67
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0
5	Profit/(+)/Loss(-) Before Tax	1.25	1.55	6.26	2.80	6.67	32.67
6	Tax Expense						
	Current Tax	0.38	0.46	1.88	0.84	2.00	8.2
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.01
7	Net Profit (+)/ Loss(-) from continuing operations	0.87	1.09	4.38	1.96	4.67	24.46
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0
9	Tax expenses of discontinuing operations	0.00		0.00	0.00	0.00	
	Current Tax	0.00	0.00	0.00	0.00	0.00	0
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0
11	Profit/ (Loss) for the period before minority interest	0.87	1.09	4.38	1.96	4.67	24.46
12	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
13	Profit (loss) of Minority Interest	NA	NA	NA	NA	NA	NA
14	Net profit/(loss) for the period	0.87	1.09	4.38	1.96	4.67	24.46

For SARTHAK GLOBAL LIMITED

DIRECTOR / AUTHORIZED SIGNATORY

**SARTHAK GLOBAL LIMITED**

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15	Other Comprehensive income						
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	0.87	1.09	4.38	1.96	4.67	24.46
17	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year					220.52	251.72
19	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	0.01	0.04	0.14	0.05	0.15	0.82
	Diluted EPS for continuing operations	0.01	0.04	0.14	0.05	0.15	0.82
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	0.01	0.04	0.14	0.05	0.15	0.82
	Diluted EPS for continued and discontinued operations	0.01	0.04	0.14	0.05	0.15	0.82

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 12.11.2018 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30.09.2018.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's website [www.sarthakglobal.com](http://www.sarthakglobal.com) and also on the website of BSE.

Dated : 12.11.2018  
Place : Indore

For &amp; On Behalf of Board of Directors

SUNIL GANGRADE  
WHOLE TIME DIRECTOR  
DIN:00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR / AUTHORISED SIGNATORY



**SARTHAK GLOBAL LIMITED**

706, Tulsiani Chambers, Nariman Point, Mumbai-400 021

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at 30.09.2018 Unaudited	As at 31.03.2018 Audited
<b>ASSETS</b>			
<b>1 NON-CURRENT ASSETS</b>			
Property, plant and equipment		0.78	0.78
Capital work-in-progress		-	-
Investment property		-	-
Goodwill		-	-
Other intangible assets		-	-
Intangible assets under development		-	-
Biological assets other than bearer plants		-	-
Investments accounted for using equity method		-	-
<b>Non-Current Financial Assets</b>			
Non-Current investments		379.50	228.59
Trade receivables, non-current		212.70	3.66
Loans, non-current		-	1,276.69
Other non-current financial assets		-	-
<b>Total non-current financial assets</b>		<b>592.20</b>	<b>1,508.94</b>
Deferred tax assets (net)		-	-
Other non-current assets		-	-
<b>Total non-current assets</b>		<b>592.98</b>	<b>1,509.72</b>
<b>2 Current Assets</b>			
Inventories		28.10	28.10
<b>Current financial asset</b>			
Current investments		0	0
Trade receivables, current		429.71	169.38
Cash and cash equivalents		0.24	1.01
Bank balance other than cash and cash equivalents		220.73	49.80
Loans, current		56.43	-
Other current financial assets		0.54	0.54
<b>Total current financial assets</b>		<b>735.75</b>	<b>248.83</b>
Current tax assets (net)		25.87	25.87
Other current assets		0.00	86.65
<b>Total Current assets</b>		<b>761.62</b>	<b>361.35</b>
<b>3 Non-current assets classified as held for sale</b>			
Regulatory deferral account debit balances and related deferred tax Assets		-	-
<b>Total Assets</b>		<b>1,354.60</b>	<b>1,871.07</b>

For SARTHAK GLOBAL LIMITED

DIRECTOR / AUTHORISED SIGNATORY

**SARTHAK GLOBAL LIMITED**

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	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent		
	Equity share capital	300.00	300.00
	Other equity	251.83	251.83
	<b>Total equity attributable to owners of parent</b>	<b>551.83</b>	<b>551.83</b>
	Non controlling interest	-	-
	<b>Total equity</b>	<b>551.83</b>	<b>551.83</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	164.24	1,234.41
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>164.24</b>	<b>1,234.41</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	0.08	0.08
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>164.32</b>	<b>1,234.49</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	636.90	72.59
	Trade payables, current	1.40	1.40
	Other current financial liabilities	0.15	1.50
	<b>Total current financial liabilities</b>	<b>638.45</b>	<b>84.75</b>
	Other current liabilities	0.00	1.05
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	-	8.21
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	<b>638.45</b>	<b>84.75</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
<b>3</b>	<b>Regulatory deferral account credit balances and related deferred tax liability</b>		
<b>4</b>	<b>liability</b>		
	<b>Total liabilities</b>	<b>802.77</b>	<b>1,319.24</b>
	<b>Total equity and liabilities</b>	<b>1,354.60</b>	<b>1,871.07</b>
	Disclosure of notes on assets and liabilities		

Dated : 12.11.2018

For and Behalf of Board of Directors

SUNIL GANGRADE  
WHOLE TIME DIRECTOR

DIN:00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR / AUTHORIZED SIGNATORY



PALAK VAID  
ACA, DISA



PALAK VAID & COMPANY  
**Chartered Accountants**  
47/B, Nemi Nagar, Jain Colony  
Kesar Bagh Road  
INDORE-452018  
Phone: (0731)2474880  
Cell No. 99075-58880

## REVIEW REPORT

To,  
The Board of Directors,  
M/S Sarthak Global Limited,  
706, Tulsiani Chambers, Nariman Point,  
Mumbai 400021

SUB: Limited Review for the Quarter ended on 30<sup>th</sup> September, 2018.

Dear Sirs,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Sarthak Global Limited** (CIN: L99999MH1985PLC136835) for the period ended 30<sup>th</sup> September, 2018 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30<sup>th</sup> September, 2018 (Un-Audited Results") which has been approved by its Board of Directors in their meeting held on 12<sup>th</sup> November, 2018. The said statement is based on the un-audited account of the Company for the Quarter ended on 30<sup>th</sup> September, 2018.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquiries of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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PALAK VAID  
ACA, DISA



PALAK VAID & COMPANY  
**Chartered Accountants**  
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INDORE-452018  
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Cell No. 99075-58880

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Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Palak Vaid & Company  
Chartered Accountants  
(Firm Reg. No. 021796C)

Palak Vaid  
Proprietor  
M.No.429517



Place : Indore  
Date : 12/11/2018